

## Board Secretariat



## RESULTS OF THE SPECIAL RESOLUTION PASSED THROUGH POSTAL BALLOT

(Pursuant to Regulation 44(3) of the SEBI (LO & DR) Regulations, 2015)

**Date of the Postal Ballot Process**

- a. Start of Postal Ballot/E-voting process  
b. End of Postal Ballot/E\*Voting Process

22<sup>nd</sup> August, 2016  
20<sup>th</sup> Sept. 2016  
83105

**Total number of shareholders on record date**
**Detail of the Agenda:**

| Item No   | 1              | Description   |                     |   |                        | Resolution Required    |                                      |  |
|---|----------------|---|---------------------|---|------------------------|------------------------|--------------------------------------|--|
|   |                | Special Resolution under section 42 of The Companies Act, 2013, read with Rule 14(2) of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and any other provisions or statutory enactment in respect thereof, to issue unsecured, redeemable, subordinated, non-convertible, Basel III compliant Tier 2 bonds in the nature of debentures for inclusion in Tier 2 Capital of the Bank of face value of Rs. 10.00 lacs each at par aggregating up to Rs.1000 crores in one or multiple tranches in the financial year 2016-17 on private placement basis. |                     |   |                        | <b>Special</b>         |                                      |  |
| <b>Whether promoter/Promoter group are interested in the agenda/resolution?</b> |                |   |                     |   |                        | No                     |                                      |  |
| Category  | Mode of voting | No. of Shares held  | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes in favour | No. of Votes - against | % of Votes in favour on votes polled |  |
|   |                | 1   | 2                   | (3)=[(2)/(1)]*100                       | 4                      | 5                      | (6)= [(4)/(2)]*100                   |  |
| Promoter & Promoter Group   | E-Voting       | 0   | 0                   | 0                                       | 0                      | 0                      | 0                                    |  |
|   | Poll           | 257752660   | 257752660           | 100.00%                                 | 257752660              | 0                      | 100.00%                              |  |
|   | <b>Total</b>   | <b>257752660</b>  | <b>257752660</b>    | <b>100.00%</b>                          | <b>257752660</b>       | <b>0</b>               | <b>100.00%</b>                       |  |
| Public - Institutional  | E-Voting       | 122066308   | 83655391            | 68.53%                                  | 83655391               | 0                      | 100.00%                              |  |
|   | Poll           |   | 0                   | 0.00%                                   | 0                      | 0                      | 0                                    |  |
|   | <b>Total</b>   | <b>122066308</b>  | <b>83655391</b>     | <b>68.53</b>                            | <b>83655391</b>        | <b>0</b>               | <b>100.00%</b>                       |  |
| Public - Others   | E-Voting       | 104959052   | 90539               | 0.09%                                   | 68189                  | 22350                  | 75.31%                               |  |
|   | Poll           |   | 134842              | 0.13%                                   | 111217                 | 22350                  | 82.48%                               |  |
|   | <b>Total</b>   | <b>104959052</b>  | <b>225381</b>       | <b>0.21%</b>                            | <b>179406</b>          | <b>45975</b>           | <b>79.60%</b>                        |  |
| <b>Grand Total</b>  |                | <b>484778020</b>  | <b>341633432</b>    | <b>70.47%</b>                           | <b>341587457</b>       | <b>45975</b>           | <b>99.99%</b>                        |  |

  
**Abdul Majid Bhat**  
 (Company Secretary)



FORM NO. MGT-13

*Report of scrutinizer*

[Pursuant to section 109 of the companies Act, 2013 and rule 21(2) of the companies  
(Management and Administration) Rules, 2014]

To

Chairman Of

THE JAMMU AND KASHMIR BANK LIMITED

Dear sir,

I, Majaz Ahmad Bhat, Chartered Accountant in practice (Membership No. 504432) and partner of SDM & CO Chartered Accountants appointed as scrutinizer for the purpose of the voting (Postal Ballot) taken on the below mentioned resolution, submit my report as under:

1. During the voting period from 22<sup>nd</sup> of August, 2016 to 20<sup>th</sup> September, Post Bag No.35 was kept open for collection of Postal Ballots by post as well as by personal delivery at the said post box by the shareholder of the bank.
2. The Post Bag was subsequently opened in my presence and in the presence of Mr. Aabid Nazir and Mr. Inayat Ahmad who are not in the employment of the Bank. They have signed below in confirmation of the Post Bag being opened in their presence.
3. The postal ballot papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the bank/Registrars and Transfer Agents of the bank and the authorizations lodged with the bank.
4. The postal ballot papers, which were incomplete and /or which were otherwise found defective have been treated as invalid and kept separately.
5. The result of the Postal Ballot is as under:



**Resolution:-**

Raising of funds through Unsecured Subordinated Redeemable Non-Convertible Basel III compliant Tier 2 Bonds in the nature of Debentures of face value of Rs. 10,00,000 each on private placement basis aggregating up to Rs. 1,000 Crores in one or more tranche(s) in the financial year 2016-17 and matters incidental thereto as stated in the Resolution attached herein above.

**Voted in favour of the resolution:**

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------|---------------------------------------|
| 130                     | 257863877                    | 99.99                                 |

**(i) Voted against resolution:**

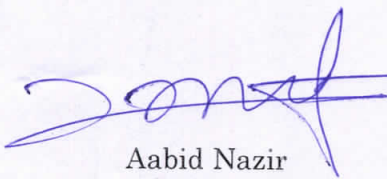
| Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------|---------------------------------------|
| 10                      | 23625                        | 0.01                                  |

**(ii) Invalid Votes:**

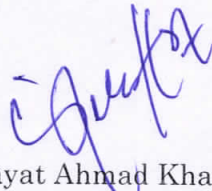
| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| 7   | 7910                               |

6. A compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for resolution is enclosed.
7. The postal ballot papers and all other relevant records were sealed and handed over to the Company Secretary for safe keeping.

Thanking You



Aabid Nazir  
(Witness)



Inayat Ahmad Khan  
(Witness)

For SDM & Co  
Chartered Accountants

CA Majaz Ahmad Bhat  
(Partner)  
(M.No. 504432)



Place: Srinagar

Date : 22<sup>nd</sup> September 2016

Counter Sign



Mr. Mushtaq Ahmad  
(Chairman & CEO)



FORM NO. MGT-13

*Report of scrutinizer*

[Pursuant to section 109 of the companies Act, 2013 and rule 21(2) of the companies  
(Management and Administration) Rules, 2014]

To

Chairman of

THE JAMMU AND KASHMIR BANK LIMITED

Dear sir,

I, Majaz Ahmad Bhat, Chartered Accountant in practice (Membership No. 504432) and partner of SDM & CO Chartered Accountants appointed as scrutinizer for the purpose of the E-voting carried out as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management & Administration) Rules, 2014 on the below mentioned Resolution proposed at the Board Of Directors of THE JAMMU AND KASHMIR BANK LIMITED held on 10<sup>th</sup> of August, 2016 at JK Bank Corporate Headquarters M.A.Road Srinagar, J&K-190001, submit my report as under:

1. The e-voting period opened on 22<sup>nd</sup> August, 2016 at 9:00 AM and Closed on 20<sup>th</sup> September, 2016 at 5: PM.
2. The Shareholders holding the shares as on the cut off date i.e. 16<sup>th</sup> August, 2016 were entitled to vote on the proposed resolution.
3. The Votes were unblocked on 21<sup>st</sup> September around 9:00 A.M in the presence of two witnesses, Mr. Aabid Nazir Ahmad and Mr. Inayat Ahmad, who are not in the employment of the Bank. They have signed below in confirmation of the Votes being unblocked in their presence.
4. Thereafter the details containing 'inter-alia' list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of Karvy Computer Share Pvt. Ltd. (<https://evoting.karvy.com>)
5. The result of e-Voting is as under:



**Resolution :-**

Raising of funds through Unsecured Subordinated Redeemable Non-Convertible Basel III compliant Tier 2 Bonds in the nature of Debentures of face value of Rs. 10,00,000 each on private placement basis aggregating up to Rs. 1,000 crores in one or more tranche(s) in the financial year 2016-17 and matters incidental thereto as stated in the Resolution attached herein above.

**(i) Voted in favour of the resolution:**

| Number of members Voting through Electronic System | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 238  | 83723580                     | 99.97                                 |

**(ii) Voted against resolution:**

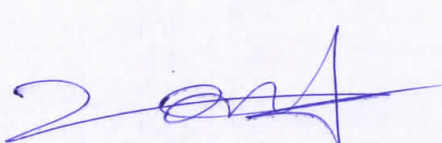
| Number of members Voting through Electronic System | Number of votes cast by them | % of total number of valid votes cast |
|--|------------------------------|---------------------------------------|
| 12   | 22350                        | 0.03                                  |

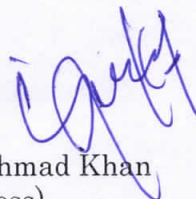
**(iii) Invalid Votes:**

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| 3   | 465                                |

6. A compact Disc (CD) containing a list of equity shareholders who voted "FOR" "AGAINST" and those whose votes were declared invalid for resolution is enclosed.
7. The poll papers and all other relevant records were sealed and handed over to the Chartered Accountant for safe keeping.


Thanking You

  
Aabid Nazir  
(Witness)

  
Inayat Ahmad Khan  
(Witness)

Place: Srinagar  
Date : 22<sup>nd</sup> September, 2016

For SDM & Co  
Chartered Accountants

  
CA Majaz Ahmad Bhat  
(Partner)  
(M.No. 504432)

  
Counter Sign

Mr. Mushtaq Ahmad  
(Chairman & CEO)